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MOD WAVE MOVEMENT

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OOO KUBI
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Office 301
Naberezhnye Chelny 423810
Russia

Madrid, September 20, 2023

AYTORIZATION LETTER

The undersigned, in my capacity of Legal Director of Mod Wave Movement, legal owner of the Mod Wave Movement trademark, confirm that OOO KUBI, has the right to sell MWM branded products (ladies and men wear), within the following authorized and approved point of sale, under the following terms and conditions:

COMPANY: OOO KUBI

PRODUCTS: MWM branded ladies and men ready-to-wear and accessories

PAYMENT TERMS: prepayment (30% deposit + 70% prior shipment)

SALES TERMS: as per MWM General Sale and Distribution Conditions, which prevail at all times

AUTHORIZED POINT OF SALE: Q BOUTIQUE, located at Naberezhnochelninsky Prospect, 62, Department 1001, Naberezhnye Chelny, Republic of Tatarstan, Russia, 423822

This authorization will be valid until 14 October 2023, only for the retail sale in the above-mentioned point of sale.

This authorization is only for the purpose and the duration stated here in and shall be deemed revoked should the terms be violated.

Jaime Pena, Legal Director